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# imited Liability Company

By Phillip P. Whynott

**A  
TOTAL  
RESOURCE  
LIBRARY  
AT  
YOUR  
FINGERTIPS!**

## HIGHLIGHTS

### *Stay Current!*

This supplement helps you stay current with fast-paced changes in limited liability company law. Most every state section has been revised and updated. The limited liability company case law and statutory provisions are current through January 31, 2002. Every reported LLC case, state and federal, has been cited and summarized in all related sections of the book. The IRS provisions are current through January, 2002 releases.

### **New Sections:**

- Protecting the Minority Owner (§4:55)
- Formation Choices: Tax and Non Tax Considerations (§§ 4:166, 4:167)
- The Uniform LLC Act: LLC as Separate Entity (§7:15), One Member LLCs Permitted, (§7:95), and Derivative Actions (§7:295)
- Personal Residences or Vacation Home LLCs (§8:215)
- Conversions to LLC: General Partnership (§8:291), Limited Partnership (§§8:292, 12:435), General Partners of a Limited Partnership (§8:293), Professional Partnership (§8:294)
- Formation of Foreign LLCs (§8:445)
- Annual Gifting (§§9:240, 12:820)
- Late Classification Filing (§12:85)
- Single Member LLCs and Tenancy by the Entireties (§12:106)
- Power of Attorney for Tax Issues (§12:735)

**Hundreds of new citations to recent state and federal cases!**

***And more!***



We are confident that you won't want to be without this year's supplement because it is a great source of information and new ideas. If, however, you do not wish to keep the supplement, you may return it with the enclosed invoice (stating reason for return on the back) to the information below within 30 days for full credit. Our most useful source of improvements is feedback from our subscribers, so if you have any comments, we would love to hear from you.

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